

FIREARM AND AMMUNITION INDUSTRY ECONOMIC IMPACT

REPORT | 2022



Who is the National Shooting Sports Foundation?

The NSSF is the trade association for firearm, ammunition, hunting and recreational shooting sports industry. Formed in 1961, its mission is to promote, protect and preserve hunting and the shooting sports. NSSF's membership comprises approximately 10,000 manufacturers, distributors, firearm retailers, shooting ranges, sportsmen's organizations and publishers.

America's firearm and ammunition industry is a critical component of our nation's security, public safety, and economic well-being. For more than 200 years, the industry has made products that have been part of our country's

tradition of freedom, self-reliance and enjoyment of the outdoors. The firearm and ammunition industry is proud to provide the U.S. military and federal, state and local law enforcement agencies with the

NSSF[®]
**The Firearm Industry
Trade Association**

tools they need to carry out their vital national security and public safety missions, and is essential for

law-abiding Americans to exercise their Second Amendment right to acquire a firearm and ammunition for lawful purposes like personal protection and home defense. Without our industry, the right to keep and bear arms would be a mere illusion.

The firearm industry is committed to the safe, legal, and responsible ownership and use of firearms, and works on a daily basis to stop their criminal misuse. Through Real Solutions. Safer Communities[®], NSSF leads the way in promoting responsible ownership, storage, and helping to keep guns out of the wrong hands.

The Firearm and Ammunition Industry Economic Impact Report

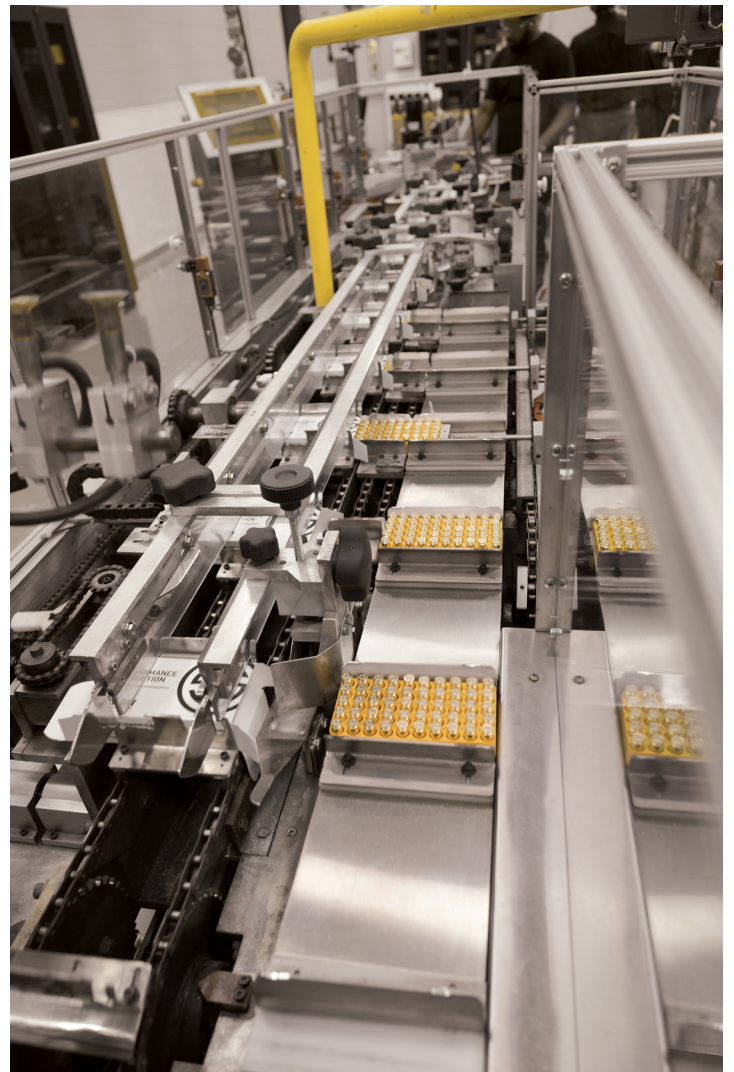
This report details the significant economic impact the firearm and ammunition industry has on our economy, both nationally and at the state level. The economic growth America's firearm and ammunition industry has experienced in recent years has been nothing short of remarkable and has been driven by an unprecedented number of Americans choosing to exercise their fundamental right to keep and bear arms. This includes an estimated 5.4 million new gun owners in 2021.

The report also notes the significant impact the firearm and ammunition industry has on wildlife conservation funding in America through its growing Pittman-Robertson excise tax contributions to the Wildlife Restoration Trust Fund which exceeded \$1.1 billion in 2021.

Regardless of economic conditions across the country, our industry has grown and created over 375,000 new, well-paying jobs since the middle of the Great Recession in 2008. Our industry is proud to be one of the bright spots in our economy.

Take a look for yourself and see the impact we have nationally and on your home state.

(See center spread.)



The Firearm Industry Creates Jobs in America

United States companies that manufacture, distribute, and sell sporting firearms, ammunition, and supplies are an important part of the country's economy. Manufacturers of firearms, ammunition, and supplies, along with the companies that sell and distribute these products, provide well-paying jobs in America and pay significant amounts in tax to the state and Federal governments.

The Economic Impact of the Sporting Arms and Ammunition Industry in the United States

	Direct	Supplier	Induced	Total
Jobs (FTE)	169,523	85,188	121,108	375,819
Wages	\$7,909,712,200	\$6,529,122,900	\$6,948,198,900	\$21,387,034,000
Economic Impact	\$28,427,430,200	\$20,024,587,500	\$22,067,341,200	\$70,519,358,900

The Firearm & Ammunition Industry is an Important Part of America's Economy

Companies in the United States that manufacture, distribute, and sell firearms, ammunition, and hunting equipment employ as many as 169,523 people in the country and generate an additional 206,296 jobs in supplier and ancillary industries. These include jobs in supplying goods and services to manufacturers, distributors, and retailers, and those that depend on sales to workers in the firearm and ammunition industry.¹

These are good jobs paying an average of \$56,900 in wages and benefits. And today, every job is important. The United States currently has an unemployment rate of 3.8 percent. This means that there are already 6,300,000 people trying to find jobs in the nation and collecting unemployment benefits.²

The Economic Benefit of the Industry Spreads Throughout the Country

Not only does the manufacture and sale of firearms and hunting supplies create good jobs in the United States, but the industry also contributes to the economy as a whole. In fact, in 2021 the firearm and ammunition industry was responsible for as much as \$70.52 billion in total economic activity in the country.

The broader economic impact flows throughout the economy, generating business for firms seemingly unrelated to firearms. Real people, with real jobs, working in industries as varied as banking, retail, accounting, metal working, even in printing, all depend on the firearm and ammunition industry for their livelihood.

The Country Also Benefits From the Taxes Paid By The Industry

Not only does the industry create jobs, it also generates sizeable tax revenues. In the United States, the industry and its employees pay over \$7.86 billion in taxes including property, income, and sales based levies.³

Taxes Generated in The United States		
Tax Impact	Business Taxes	Excise Taxes
Federal Taxes	\$4,593,595,500	\$1,102,734,200
State Taxes	\$3,265,333,100	
Total Taxes	\$7,858,928,600	\$1,102,734,200



¹ John Dunham & Associates, Florida, December 2021. Direct impacts include those jobs in firearms and ammunition manufacturers, as well as companies that manufacture products such as ammunition holders and magazines, cases, decoys, game calls, holsters, hunting equipment, scopes, clay pigeons and targets. Direct impacts also include those resulting from the wholesale distribution and retailing of these products.

² The Bureau of Labor Statistics. Available online at: www.bls.gov/lau/home.htm. Data for March 2022.

³ This is in addition to over \$1.10 billion in federal excise taxes.

STATE RANKINGS - 2021



Economic Output: Top Ten States

Total Economic Output, dollars
Texas
California
Florida
Illinois
Massachusetts
Minnesota
New Hampshire
Pennsylvania
New York
Arkansas

Total Economic Output, per capita
New Hampshire
Wyoming
Idaho
Arkansas
Minnesota
Oregon
South Dakota
Massachusetts
Connecticut
Utah

Growth in Economic Output
Wyoming
Arkansas
New Hampshire
Kentucky
Ohio
New Jersey
Idaho
Virginia
Maine
Michigan



Jobs: Top Ten States

Total Jobs, number
Texas
California
Florida
Pennsylvania
Ohio
Illinois
North Carolina
Arizona
Michigan
Minnesota

Total Jobs, per capita
New Hampshire
Wyoming
Idaho
Arkansas
Utah
Maine
Montana
Oregon
South Dakota
Minnesota

Growth in Jobs
Wyoming
New Jersey
New Hampshire
Maine
Arkansas
Pennsylvania
Hawaii
Virginia
Massachusetts
Ohio



Excise Tax: Top Ten States

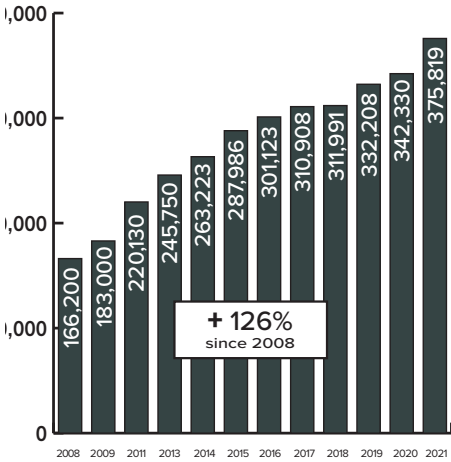
Federal Excise Taxes, number
California
Texas
Florida
Minnesota
New Hampshire
Pennsylvania
Massachusetts
Illinois
Arizona
North Carolina

Federal Excise Taxes, per capita
New Hampshire
Wyoming
Idaho
Arkansas
Minnesota
Oregon
Connecticut
Utah
Massachusetts
Arizona

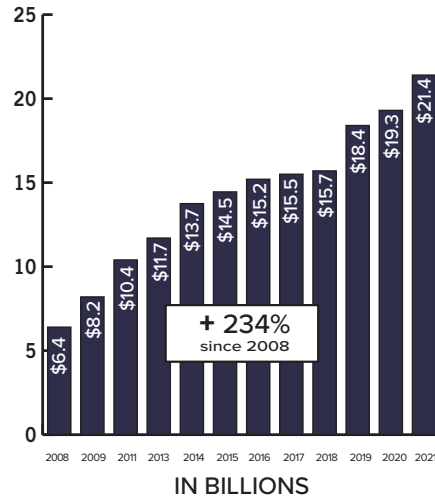
Growth in Excise Taxes
Wyoming
Arkansas
Hawaii
New Jersey
Kentucky
New Hampshire
Ohio
Maine
Virginia
Pennsylvania

WHAT A GROWING INDUSTRY LOOKS LIKE...

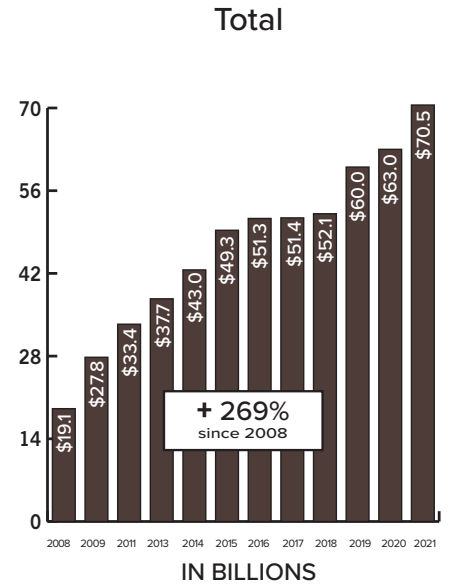
JOBS



WAGES

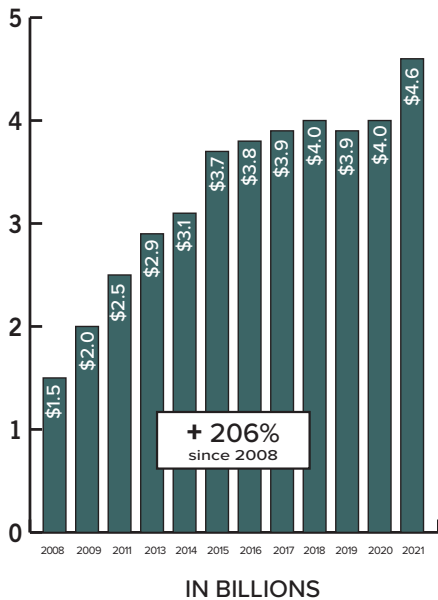


ECONOMIC IMPACT

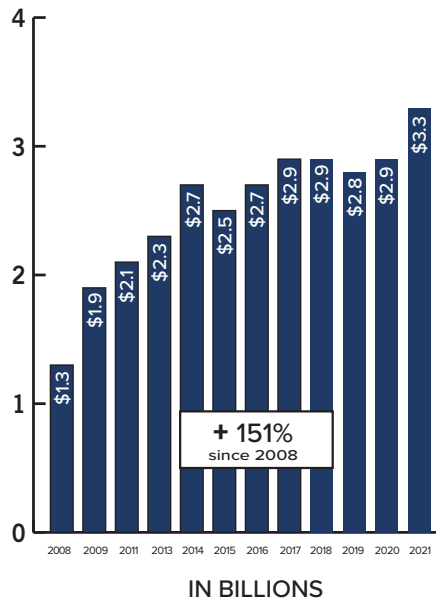


TAXES GENERATED

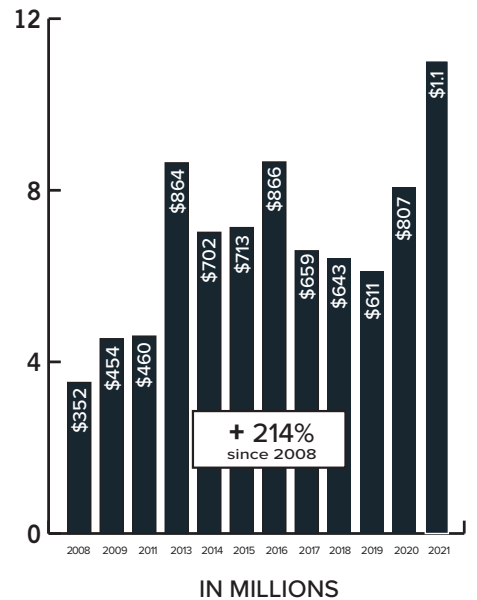
Business Taxes Federal



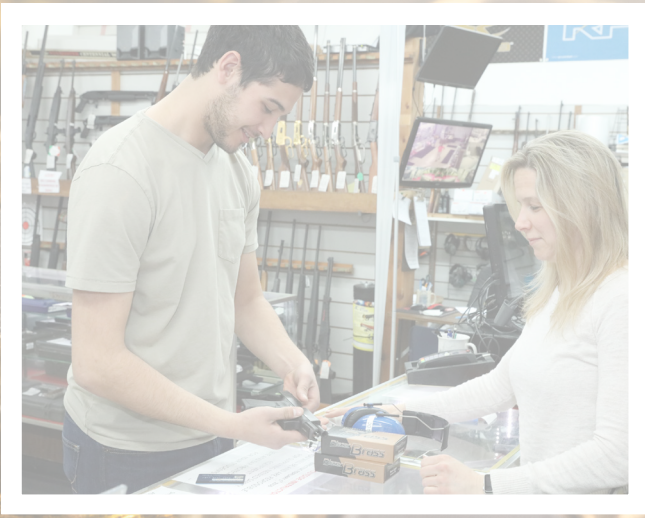
Business Taxes State



Excise Taxes



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